

Frequently Asked Questions

27 April 2023 - Update #1

Question & Answer

1 What is the Liquidator's role?

The Liquidator's role, broadly speaking, includes:

- Realising assets of the Companies for the benefits of creditors;
 - Providing information to creditors on the status of the liquidation and what happened to the business of the Companies prior to our appointment;
 - Investigating the affairs of the Companies and reporting to ASIC and creditors on same; and
 - Complying with various statutory requirements.
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2 What happens to the Companies now?

The Liquidators have taken control of the Companies. The director and the officer(s) of the Companies are no longer managing the Companies' affairs. It is the Liquidators role to thoroughly investigate the affairs of the Companies and report back to creditors on the Companies' business, property, affairs and financial circumstances, and the likelihood and timing of a distribution to creditors (if any).

3 What are my rights as a creditor?

Information regarding your rights as a creditor is provided in the attached ASIC information sheet. Please note that an initial notice to creditors was made available to all creditors on 18 April 2023 which includes further information about your rights in the liquidation.

The liquidation process also allows creditors to lodge a claim for the value of their debt against the Companies. The Liquidators will assess creditor claims if there are sufficient realisations and recoveries to allow a distribution to creditors to be made. Surplus funds may be distributed to shareholders/members after all approved creditor claims are paid in full.

4 When can I get my money back and how can I lodge a claim in the liquidation?

The Liquidators are still in the process of collecting the books and records of the Companies. Accordingly, it is too early to advise you on the likelihood or quantum of a return. The liquidation process ensures that creditors are all treated equally so no one unsecured creditor can be paid before another unsecured creditor.

Should this position change all creditors will be notified. We will also advise creditors in the Liquidators' Statutory Report to Creditors (due to be provided within 3 months of our appointment) on the likelihood of a dividend.

Creditors have the option to lodge a Proof of Debt (POD) with the Liquidators, which will be provided in the Initial Notice to Creditors. However please note you are not required to lodge a POD form with our office to continue to receive correspondence from the Liquidators as a creditor of the Company. Your claim is still noted on our record and should a POD be required for the purposes of a dividend (or any other matter) you will be notified.

5 **What if I hold a security interest in company property?**

We will formally write to all secured creditors that have registrations on the Personal Property Securities Register to request details relating to their security interest including, copies of security documents and details of amounts outstanding. Once the relevant information has been received, the Liquidators will notify you promptly of their intentions in respect to the property.

6 **How long will the liquidation process take?**

The length of time of the liquidations depends on a number of factors, including the nature and timing of asset realisations, investigations and other recovery actions available to the liquidators.

7 **UPDATED - I have a display home. Am I a creditor? How do I access the portal?**

PDH Displays Pty Ltd (In Liquidation) held a total of 56 leasing agreements for properties to be used by the PDH Group as display homes. These display homes were typically used by a builder to showcase various styles and versions of their building products to customers. We understand that these properties were originally built by PDH, for the primary purpose of being display homes, and then sold to owners under a 'sale and leaseback' agreement.

If you are an owner of a display home and have rent outstanding as a result of the abovementioned lease agreement, you may have a claim against PDH Displays Pty Ltd (In Liquidation). If you have not already been provided creditor portal access, please send an email to pdhgroupcreditors@au.gt.com to submit details of your claim and to receive information in relation to the liquidations. Please include in your e-mail subject: "Display Home".

8 **UPDATED - What communication will I receive as a creditor?**

We issued our first notification to creditors on 18 April 2023. This is available for download from our online portal. Portal information, including a link and details on how you access the portal, was circulated to all creditors however, if you have not received your portal information please send an email to pdhgroupcreditors@au.gt.com. Please include in your e-mail subject: "Creditor Portal."

Further, the Liquidators will write to you within three (3) months of their appointment advising whether a dividend is likely and update you on the progress of investigations.

We may also send you updates on the progress of the liquidation or proposals to approve certain matters in the liquidation at any time. It is unlikely that we will hold a meeting to communicate with creditors unless we believe it is in the interests of creditors.

9 **UPDATED – What should I do right now?**

1. Read our initial notification to creditors which was made available for download on 18 April 2023.
 2. Complete a Proof of Debt form summarising the quantum of your claim in the liquidation and provide supporting documentation to substantiate your claim. The Proof of Debt is provided in the Initial Notice to Creditors. Alternatively, you can submit details of your claim directly into the creditor portal.
 3. If relevant, contact your trade credit insurers in relation to your claim against the Companies.
 4. Send any questions you have which have not been answered in this document to Grant Thornton at pdhgroupcreditors@au.gt.com. Please include one of the following categories in the subject line of your email so we can easily identify and address your query:
 - Creditor Portal – if your query relates to accessing the portal or submitting details of your claim;
 - PPSR – if you are a secured creditor;
 - Display Home – if you own a display home and your query relates to this; or,
 - General or other
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